

New York Metropolitan Chapter NEWSLETTER July 2023





Message from the Chapter President Hello Members!

I hope everyone is enjoying the Summer. I am looking forward to the start of my tenure as Chapter President and continuing to deliver a high quality program of events and education to our membership. As we look forward, we are continuing to build out the award winning Leadership Training series that my predecessor, <u>Farid Abdelkader</u>, established and expand the partnerships we have built through the goodwill that Farid generated with other Chapters.

Our July schedule is typically lighter as we enjoy the Summer months and recover from the herculean effort of putting on our spectacular gala! However, we have been busy delivering a joint membership event with the ISACA London Chapter, conducting certification training and convening as a new board to develop our strategy and plans for the new term.

Chapter Mission:

As we develop this strategy, we are coalescing around our core vision and mission to make sure we are unified in how / what we will deliver for our membership...

- North Star (guiding light on why we are here): transform our members with knowledge, credentials and community to progress their careers.
- Vision (what we want to achieve): Gather a vibrant community of IT, Audit, Cyber Security, Risk and Privacy professionals and provide world class training and network opportunities to continually grow through value delivered.
- Mission (how we will achieve vision): Our mission will be achieved through a platform of:
 - Knowledge: offering world class training, certification, education, including leadership skills.
 - Community:
 - Connect members and students through networking events.
 - Deliver seamless service to our members through timely and efficient chapter operations, including finances and supporting technology.
 - Nurture the next generation of professionals through scholarship and mentorship of students.
 - Growth opportunities:
 - Attract more professional members and students through demonstrating and delivering value of our offerings.
 - Attract sponsors with a shared vision to help deliver our mission.

Save the Date:

Please save the date for **CommunITy Day** on October 7th! Keep an eye out for communications on our planned

activities as we harnesses the desire of ISACA's members and staff to connect, help, and make a difference locally and collectively around the world.

Watch out for some exciting announcements on our expansion of the leadership training series and please reach out to me if you would like to share your thoughts, or support, on how we can improve our offerings to our members and fulfil our mission.

Sincerely, Tim Mortimer

LinkedIn- https://www.linkedin.com/in/tmjmortimer/

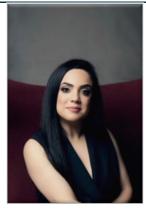
Membership Committee



Alyssa Vumbaco, Membership Committee, Chair Diversity, Equity, and Inclusion (DEI), Chair



Chirsteen Russell, SheLeadsTech, Chair



JapNeet Kaur, Emerging Professionals, Chair



Sam Vohra, Membership Operations, Chair

The mission of the ISACA Membership Committee is to provide a meaningful experience for the chapter members through a series of educational, fun, and networking events.

Upcoming Membership Event

Our ISACA chapter Membership committee & Emerging Professionals committee is proud to start the new board year strong with its **first across the pond collaboration event between the ISACA London Chapter and the ISACA New York Metropolitan chapter**, we had an outstanding response with 500+ participation where industry professionals came and gathered insights from our expert panelists as they discussed Cybersecurity Resilience exploring regulatory interpretations and approaches in both **US** and **UK** markets.



Discussion around regulatory disparities and a comparative of US SEC and EU DORA regulations. The event(s) main key takeaway was an opportunity for the participants expanding their knowledge with professionals

at the favore of Cubaras with Decilience by learning from each other about the different environment of the taur owner

panels have taken when tackling this subject from both the UK and US.

This is truly a unique event with transatlantic learnings.

FOUR UNDER 40

Congratulations to our "Top Four Under 40" winners and a big thank you to our "Star Volunteers"!

TOP FOUR UNDER 40 WINNERS

Top Four Under 40 is an annual program that recognizes four ISACA New York Metro members under the age of 40 who have made significant contributions in the fields of IT Audit, Cybersecurity, and/or GRC. These outstanding individuals have consistently delivered immense value to their respective teams and organizations, surpassing <u>expectations</u> and going the extra mile. Their exceptional dedication and notable achievements make them <u>deserving</u> of recognition.



Farid Abdelkader Global Head of Technology Audit New York Life

Alyssa Vumbaco

Director, Global Enterprise Risk Management DXC Technology





Krishna Nekkalapudi

Senior IS Auditor Lumen Technologies

Julian Corbin

Senior Manager B. Riley Financial



Monthly Membership Meeting

Want to be included in our monthly membership meeting? Email <u>membership@isacany.org</u> so you can be in the know of all upcoming volunteer opportunities.

Sneleads I ech Subcommittee



Alyssa Vumbaco, Chair



Christeen Russell, Chair

What is SheLeadsTech?

SheLeadsTech is a women-focused program which works to increase the representation of women in Technology leadership roles and the workforce. Powered by a vast global network of women IT professionals dedicated to supporting others, SheLeadsTech provides women with mentorship, leadership training, and skills training to grow and excel within the industry.

What's new with SheLeadsTech

We are in the process of planning our next SheLeadsTech Tuesday event. Further details to be released shortly.

SheLeadsTech Spotlight

We are thrilled to announce Prachi Kasodhan as this month's SheLeadsTech Spotlight recipient! Her exceptional achievements, dedication, and innovation in technology inspire us all. Learn more about her journey and her words of wisdom below

ISACA NEW YORK METROPOLITAN CHAPTER

Spotlight Leaders to Presents Spotlight Leaders to Prachi Kasodhan



Global CTO at Microsoft | Digital Transformation Leader | Diversity and Inclusion Champion

Prachi is a Global CTO within Microsoft's Financial Services Group, responsible for overall vision, strategy and execution. With more than 20 years of industry experience and deep expertise in digital transformation, managing enterprise change and cloud / Al innovation, she is committed to helping global banks use technology strategies to transform and grow. Before joining Microsoft, Prachi

spent 8 years at Morgan Stanley in various leadership roles including Employee Experience, Robotic Process Automation and Cloud Change Office. Prior to that, she spent 11 years at UBS in various leadership roles across the Investment Banking, Operations and Equities technology.

Wise Words & Advice

Read on for Prachi's valuable insights, drawn from her achievements & hard-earned wisdom:

- Personal grit, embrace setbacks and persevere. Your career is a marathon; not a sprint and remember that talent and luck are just fraction of the equation. There are days when you're inevitably going to feel like you failed at something and things just don't seem to line up. What's most important is that you get back up and have the courage to keep going.
- Raise your hand! Where you see opportunities where you can contribute, be entrepreneurial and offer to help. Not only will the effort be appreciated but it will help you learn more about how your company operates.
- Network, network, network. This is an incredible opportunity to start building your network which is crucial to a fulfilling and successful career. Get involved in events, schedule coffee meetings and ask questions!
- Build a Personal Brand. Be intentional about what you want be known for. Consistently showcase your expertise, engage with others authentically and give back to your professional community. This would not only be hugely satisfying but can unlock incredible opportunities.





Call to Action!



Nominate a Woman in Tech



leadership and professional achievements? Nominate her for the SheLeadsTech Spotlight Series, where we recognize and honor the accomplishments of women in tech. To submit your nomination, please use the link provided <u>here</u> or scan the QR code.

Join the SheLeadsTech Task Force

Become a part of our SheLeadsTech community by volunteering at our in-person and virtual events. We are looking for volunteers to help with planning, speaking and leading discussions. If you're passionate about making a difference, please contact us at sheleadstech@isacany.org or reach out to one of our chairs.

Emerging Professionals Subcommittee



JapNeet Kaur, Chair



Alyssa Vumbaco, Co-chair

Who are Emerging Professionals?

The Emerging Professionals (EP) Committee focus on members new to the profession and members 40 and under, representing the future of the profession. We provide guidance and networking opportunities as emerging professionals navigate through the early stages of their career.

Call to Action! Volunteer

Join our Emerging Professionals team and support the initiative by volunteering. Plan events, build a network, and share your ideas. Interested in speaking or mentoring? Contact <u>EmergingPros@isacany.org</u>.



State of Cybersecurity Event

The ISACA Membership committee was a proud collaborative partner for Fortinet's event 'State of Cybersecurity'.

It was an evening learning about cybersecurity trends and meet with thought leaders.

OneInTech – Diversity, Equity, and Inclusion (DEI) Subcommittee



The ISACA New York Metropolitan Chapter believes that diversity, equity, and inclusion (DEI) drives value for our members and makes us better able to serve our membership and community. ISACA NYM is committed to fostering a culture that values diversity, equity, and inclusion.

Alyssa Vumbaco, Chair

First time ever celebration with ISACA NY Chapter 'DIWALI Event'

Get ready to light up your evening with the ISACA NY Metro Chapter's first time ever celebration of ' The festival of

lights - Diwali event' in collaboration with our EP & DEI committee.

Event Details to be announced shortly. Don't miss an opportunity to earn CPE's while wearing your finest festive outfits.



OneInTech – DEI Spotlight

Is there someone at your company or in your circle who is committed to fostering a culture that values diversity, equity, and inclusion? Have they made an impact on you or others within your department, company, and/or network. If so, please help us recognize their contributions by nominating them for ISACA New York Metropolitan's new OneinTech – Diversity, Equity, and Inclusion (DEI) Spotlight Recognition Program. Submit your nomination using the provided link here or QR code.

Join the DEI Task Force

Become a part of our DEI Committee by volunteering at our in-person and/or virtual events. We are looking for volunteers to help with planning, speaking and leading discussions. If you're passionate about making a difference, please contact us at <u>membership@isacany.org</u> or reach out to the DEI chair.

Training and Development Committee





Ms. Kwongmei (May), Chair

Mr. Lance Flocco, Co-Chair

The New York Metropolitan Chapter is pleased to offer a wide range of certification and certificate exam review classes

for 2023, including CISA, CISM (with new exam domains), CRISC, CGEIT, CDPSE, CCAK, and CCSK. We are excited to announce that Jay Ranade, who has been teaching ISACA certification exam review classes for our chapter since 2006, will be teaching all exam review classes hosted by the New York Metropolitan Chapter in 2023. Please save the dates for the upcoming classes in 2023 and take advantage of this valuable opportunity to prepare for your certification exams.

Don't wait. Register now!

Message from the Committee Chairs

ISACA® prioritizes your well-being amidst the COVID-19 pandemic and is offering remote proctoring for all certifications and educational events. Visit <u>www.isaca.org</u> for registration and exam details. Use this pandemic period to enhance your career with our certifications. With tech market uncertainties, knowledge and certifications will set you apart. ISACA NYM chapter is scheduling classes from Jan 1, 2023, to help you achieve this.

Allocate 70% of your time to your primary expertise and 30% to study diverse disciplines like data analytics, AI, cloud security, and more. Our 2023 classes, ranging from half to full day, will help you become a well-rounded professional.

Please note:

- All training & review classes will be conducted as live webinars due to COVID-19.
- For home exams, use a personal laptop to avoid issues experienced with company laptops.
- Top exam scorers for the New York Metropolitan area will be recognized.

The New York Metropolitan Chapter continues to offer exam review classes for various certifications, with new ones added. Jay Ranade will be teaching all exam review classes in 2023. Availability of our EARLY BIRD Registration rates for all events.

As the 2022-2023 board term concludes, we encourage you to use our platform to expand your knowledge. Learning is a lifelong journey, and our committee provides the network and wisdom to support you. Pursue your career path, get certified (, and attend educational classes. Congratulations to those who have excelled (top scorers).

Finally, the Training & Development Committee wishes everyone a happy Summer!



TOP CERTIFICATION SCORERES

It has become a cherished tradition for the Training & Development Committee to annually honor the hard work and achievements of our Chapter members. We would like to extend our heartfelt congratulations to the top three scorers in the New York Metro area for the exams conducted from January to December 2022. Your exceptional performance is truly commendable, and we applaud your dedication and commitment to excellence. Well done!

- 8		
	January - June 2022	July to December 2022

CERT	Full Name	Rank	Full Name	Rank
CISA	Ms. <u>Morenikeji</u> Olaoye, CISA	1	Mr. <u>Wasiu Jaiyeola</u> , CISA	1
CISA	Mr. Omotayo Olaniyan	2	Mr. Isreal Oghenechuko Ekpo, CISA	2
CISA	Ms. Michelle Osei, CISA	3	Eniola Pollard	3
CRISC	Rich Alber, CRISC	1	Mr. Matthew Smith, CRISC	1
CRISC	Mr. Alexander Acevedo, CRISC	2	Mr. David Adeyemi, CDPSE	2
CRISC	Mr. Utkarsh Sachdeva, CISA, CRISC	3	Tolulope Adeyemi, CDPSE	3
CISM	Mr. Joshua Drucker, CISM	1	Tolulope Adeyemi, CDPSE	1
CISM	Joshua <u>Peskay</u> , CISM	2	Mr. Jide Evitayo, CISM, CISA, CRISC, CGEIT	2
CISM	Mr. John Metzger, CISM	3	Mr. David Adeyemi, CDPSE	3
CGEIT	Mr. Fazle Chowdhury, CISA, CRISC, CISM, CDPSE, CGEIT	1	<u>Tolulope</u> Adeyemi, CDPSE	1
			Mr. Vincent Miller, CGEIT	2
			Mr. JIDE EYITAYO, CISM, CISA, CRISC, CGEIT	3

To explore all the upcoming classes we offer, please visit our chapter's home page and navigate to the Training & Development Committee section. Embrace your uniqueness and soar above the rest with our certification programs. Start your journey to becoming a magnificent Rainbow Flamingo now!



Summer 2023

Machineler

Data Science is the process of applying advanced tools and scientific principles such as algorithms, machine Spring 2023 Data Science Fundamentals

AI - Machine Learning, **Deep Learning, Neural Networks for IT** Professionals

> Sunday 9/16 9am-5:30pm ET

Member: \$295 Non-Member: \$345 Live webinar format only 7 CPEs

Info + RSVP: https://cvent.me/wdG3AZ

Summer 2023 Auditing Network Security

> Saturday 9/9 9am-5pm ET

Early Bird! Member: \$245 | \$295 Non-Member: \$295 | \$345 Live webinar format only 7 CPEs

Info + RSVP: https://cvent.me/dXGQkb Early Bird Registrations ends 8/9

for IT Professionals

Thursday 8/10, 9a-5p ET

Early Bird!

👸 ISACA.

Member: \$295 | \$345 Non-Member: \$345 | \$395 Live webinar format only 7 CPEs

Info + RSVP:

learning, deep learning, and

artificial intelligence to data to provide the greatest

opportunities to an organization and its

SACA,

business goals.

https://cvent.me/g1r1mB Early Bird Registrations ends 7/10

ISACA Training & Development Classes Summer/ Fall 2023 Schedule Please click below to register for the desired course(s) of your choice. EARLY BIRD REGISTRATION Starts now for Fall 2023 classes. Don't wait . Save now

CERTIFICATION EXAM PREP CLASSES late summer & Fall 2023 All exam prep class are from 9am to 5pm EST

1. 2023 Fall- CGEIT Exam Prep, Date: October 1st 8th, 2023 CPEs: 14 https://cvent.me/BkEgRa Early bird registration: Member \$495, Non-Member \$595 by September 04 th 2023

2023 Fall- CDPSE Exam Prep 2. Date: October 22, 29 2023 CPEs: 14 https://cvent.me/ygMAID

Early Bird registration: Member \$495, Non-Member \$595 by September 25th, 2023

 2023 Fall- CISA Exam Prep, Date: October 28, November 4th, 18th, 2023
 CPEs: 21 <u>https://cvent.me/okqRAz</u> Early bird registration: Member \$695, Non-Member \$795 by October 2nd, 2023

4. 2023 Fall - CISA and IT Boot Camp Combo Exam Prep, Date: October 28, November 4th, 11th, 18th, 2023
CPEs: 28 <u>https://cvent.me/ygMAYm</u>
Early bird registration: Member \$895, Non-Member \$995 by October 2 nd, 2023
5. 2023 Fall- CRISC Exam Prep
Date: November 5, 12 2023
CPEs: 14 <u>https://cvent.me/5DXK4R</u>
Early Bird registration: Member \$495, Non-Member \$595 by October 20th, 2023

6. 2023 Fall - IT Boot Camp for CISA, CISM, CRISC, CDPSE, CCAK,
Date: November 11th, 2023
CPEs: 7 <u>https://cvent.me/mL4dOa</u>
Early Bird Registration: Member \$300, Non-Member \$350 by October 11th, 2023
7. Fall- CISM Exam Prep,
Date: November 19, 26 2023
CPEs: 14 <u>https://cvent.me/Gk8mgb</u>
Early Bird registration: Member \$495, Non-Member \$595 by October 20th, 2023

Note: All exam review classes do not include the actual certification/ certificate exam. Please go to <u>www.isaca.org</u> and search exam to register for the exam.

Chapter's APMG certified certification exam review class Instructor's Bio

Mr. Jay Ranade is an internationally renowned expert on computers, communications, disaster recovery, IT Security, and IT controls. He has written and published more than 35 IT-related books on various subjects ranging from networks, security, operating systems, languages, and systems. He also has an imprint with McGraw-Hill with more than 300 books called "Jay Ranade Series". He has written and published articles for various computer magazines such as Byte, LAN Magazine, and Enterprise Systems Journal. The New York Times critically acclaimed his book called the "Best of Byte". He is currently working on a number of books on various subjects such as IT Audit, IT Security, Business Continuity, and IT Risk Management.

ISACA Education Classes 2023 Schedule

As the world is living in the middle of the Pandemic, we all must come out strong to survive. It is time to learn an additional skill set to make ourselves more valuable in our career. Here are some upcoming educational training programs that can boost your area of expertise. Don't wait. Register Now before the price goes up.

1. 2023 Summer- Auditing Network Security

Date: September 09th, 2023 CPEs: 7 <u>https://cvent.me/dXGQkb</u> **Registration Member \$295, Non-Member \$345 by August 09th, 2023**

2. 2023 Spring- Data Science Fundamentals for IT Professionals

Date changes to: Sunday September 10th, 2023 CPEs: 7 <u>https://cvent.me/g1r1mB</u> Early Bird registration Member \$295, Non-Member \$345 by August 10th, 2023

3. 2023 Summer- Artificial Intelligence- Machine Learning, Deep Learning, Neural Networks for IT Professionals Date: September 16th, 2023 CPEs: 7 https://cvent.me/wdG3AZ

Early Bird registration Member \$245, Non-Member \$295 by June 12 th, 2023

4. New!!! Fall 2023 - Blockchain: Technology, Applications, Risk, and Controls

Date: October 15th, 2023 9am to 5pm, CPEs 7 <u>https://cvent.me/240Alq</u> Early Bird registration Member \$245, Non-Member \$295 by September 15th, 2023

New!!! Fall 2023 The Human Factors of Security, Compliance, and Risk Management with Dr. Gleb Tsipursky
 Date: October 05th, 2023 9am to 5pm
 CPEs: 7 <u>https://cvent.me/NnWo2n</u>

Registration Member \$250, Non-Member \$300 by August 09th, 2023

 New!! Fall 2023 Auditing Web Application: The OWASP Top Ten with Tanya Baccam Date: November 16th, 2023
 CPEs: 7 <u>https://cvent.me/4K8wwP</u>
 Early Bird registration Member \$245, Non-Member \$295 by October 16th, 2023

Free Member event from the Training & Development Committee

Summer 2023 New Lunch & Learn Series How to implement series with Chris Moschovitis Summer 2023 Lunch & Learn How to implement the NIST Privacy Framework Date: August 3rd, 2023 12noon to 1pm CPE: 1 <u>https://cvent.me/RrKV2I</u> Last Registration is July 31St at 4pm

New Leadership Program from the Committee

The ISACA New York Metropolitan Chapter and Lions Pride are proud to announce their new CPE "On-Demand" softskills program course series launching in July. Chad Reyes, co-founder Lions Pride, who has been so instrumental in our Leadership Series, will be presenting the modules.

Four programs will be conducted in this series. The first program will be **"10 Steps to Getting Ahead in Work and Life" (10 CPE Credits)**. In this course, the groundwork is explained and tips and tools for a life of personal self-growth are provided.

The other three courses listed below will be introduced later in the year:

21 Irrefutable Laws of Leadership (21 CPE Credits)

This CPE course is a foundational instruction manual for a life of leadership. Learn specific steps to build and sharpen both your business and personal life. Beginning with the Law of the Lid and ending at the Law of the Legacy. This CPE course will change the way you live and lead.

8 Steps to Developing People (9 CPE Credits)

This course take you through the 8 essential items to understand when developing people. This CPE course brings awareness, giftedness, and style together in a way that simplifies the steps to ensure people are developing below you.

5 Levels of Leadership (5 CPE Credits)

Before embarking on any journey, we must first locate ourselves. I'm sure you've been in an elevator lobby and took notice of a small diagram on the wall with either a red dot or an arrow accompanied by the words, "you are here." That simple diagram enables us to gain our bearings; knowing where we stand clarifies where we need to take our next steps toward our intended destination. This simple principle applies to developing ourselves and others. The 5 levels of Leadership course will show how to apply these levels to gaining influence with others.

Please lookout for the details of this CPE Program Series to be unveiled at our Annual June Gala.

We look forward to seeing you there!

If you have any topics that you would like the committee to present or would like to present a topic as a guest speaker, please write to <u>education@isacany.org</u>

ACADEMIC RELATIONS



Eugene Levin, Co-Chair

Ashey Mangar-Persaud, Chair

Message from the Academic Relations Committee

On behalf of the Academic Relations Committee, we would like to thank all our members who have been with us and participated in all of our events both in-person and online!

Take a look at our recap below which showcased what we and our students have achieved for the year 2023-2024:

2023 Student Cybersecurity Case Study Competition

The 4th Annual Cybersecurity Case Study Competition, organized by the Academic Relations Committee, featured 16 teams, comprising 81 students from renowned institutions such as CUNY Baruch College, CUNY Queens College, Pace University, Yeshiva University, Maryland University, Binghamton University, Stevens Institute of Technology, Columbia University, SUNY University at Albany, and Manhattan High School for Girls. The case study, "Pharmaco," was developed by the Beedie School of Business at Simon Fraser University, which focused on topics like Ransomware, Email Theft, PHI Theft, Malware Infection, and Large Breach.

Eleven teams successfully completed the "PharmaCo" case study and submitted their analysis to seven competition judges. The judges ranked all teams, and on Sunday, May 7th, the top three teams were interviewed. Students in the winning teams received chapter scholarships from a prize fund of \$30K.

The winners of the competition:

1st place: Cyber Tiger Security
Joint team from Baruch College and Stevens Institute of Technology
2nd place: Seems Susphishus
Baruch College
3rd place: Ransom Fighters
Queens College

We would like to express our gratitude to competition sponsors, **Fortinet**, **Protiviti**, and **ISACA NJ Chapter**, for their generous contributions to the prize fund. Their support has been invaluable in helping ISACA New York Metropolitan Chapter to cultivate the next generation of cybersecurity leaders.

2023 Academic Relation Awards

Outstanding ISACA Student Group - Baruch College Cybersecurity Club

The Baruch Cybersecurity Club has demonstrated outstanding commitment and active involvement with the ISACA NY Metropolitan Chapter. They have consistently attended a significant number of monthly meetings, actively engaging with the Academic Relations Committee, and actively participating in various ISACA NY Metropolitan events. The Academic Relations Committee has consistently received excellent feedback from ISACA volunteers and expresses their willingness to collaborate with the Baruch students in the future. Their dedication and contributions make them a deserving nominee for the "Outstanding Student Group" award.

Outstanding Student Contributor - Iqra Malik

Iqra Malik, the former President of the Baruch Cybersecurity Club, deserves recognition as an "Outstanding Student Contributor." Despite stepping down from her presidency in Spring 2023, Iqra Malik remains actively involved in the club's activities. She consistently provides valuable suggestions to the Academic Relations Committee, such as using Discord for communicating with the student members. Moreover, Iqra Malik has gone the extra mile by collaborating with other ISACA Student Groups to organize student events, showcasing her exceptional dedication and leadership skills. Iqra Malik has also been the recipient of the ISACA NY Metropolitan Chapter scholarship, further highlighting her commitment to academic excellence and engagement with the organization.

Outstanding Academic Advisor - Professor Steven A. Solieri

Professor Steven A. Solieri has been closely collaborating with the ISACA Student Group at Queens College since its inception. During his tenure, he has consistently motivated students from Queens College to actively engage in various activities organized by the ISACA NY Metropolitan Chapter, with particular emphasis on the annual Student Competition. Additionally, Professor Steven A. Solieri has successfully introduced an IT Audit course at Queens College and collaborated with Eugene Levin and Barry Dynkin, the Chairs of Academic Relations, to develop a comprehensive syllabus for the academic year.

ISACA Academic Relations Advisory Team Volunteer Opportunity

ISACA Academic Relations is looking for volunteers who are willing to work closely with our ISACA Student Groups for the following key activities:

- Advise the student bodies of the ISACA clubs in planning, marketing, and executing events
- Advise students on how to conduct elections and transition roles for each semester/ academic year
- Inform students of upcoming ISACA events
- Report to the Chair of Academic Relations on student activities and resources needed for the clubs (e.g.: speakers for presentation, food for ISACA events, etc.)
- And more!

If you are interested in this opportunity, please fill out the <u>ISACA NY Metropolitan Volunteer Form</u> or email us at <u>academic.relations@isacany.org</u>.

Call to Action

- Looking for IT professionals who would like to give a presentation on any IT topic at any university
- Looking for mentors to work with students during 2023-2024 academic year and help them with career development and job search

If interested please fill out the ISACA NY Metropolitan Volunteer Form or email us at academic.relations@isacany.org.

PHILANTHROPY SUBCOMMITTEE

Eugene Levin, Acting Chair

Chapter Scholarship

In the 2022-2023 academic year, the New York Metropolitan Chapter proudly awarded three



\$1,500 scholarships to students interested in pursuing Digital Trust professions. Looking ahead, we are thrilled to announce a new initiative that will allow us to expand our scholarship program. Our fundraiser goal is to raise **\$16,000** to award **eight \$2,000 scholarships** in the 2023-2024 academic year.



To help us achieve our fundraising target, the New York Metropolitan Chapter has pledged to match donations up to a total of **\$8,000**. We are fully committed to supporting the next generation of digital trust professionals and we hope you will join us in this critical mission.



If you would like to contribute to the New York Metropolitan Scholarship Fund, which will be used to award scholarships in the 2023-2024 academic year and will be matched 100% by the chapter, please use the QR code. Your donation is tax-deductible and will make a meaningful difference in the lives of aspiring Digital Trust professionals.





ISACA New York Metropolitan Chapter Moisey Levin Memorial Scholarship

Four students pursuing an IT security-related degree in the NY Metro area will be awarded:

- \$2,000 USD academic scholarship for tuition
- A Career Building Bundle
 - Free ISACA Student Membership, course, mentorship, and more!

Apply 5 June - 14 Aug 2023

ISACA Grove

The New York Metropolitan chapter is thrilled to announce its partnership with <u>Evertreen.com</u>, a trailblazer in technological advancements that empower individuals worldwide to make a positive impact on our planet.

Through this collaboration, we are dedicated to combating deforestation and promoting habitat protection in 12 countries across the globe. Our alliance with <u>Evertreen.com</u> is instrumental in achieving this goal, as their satellite monitoring service provides unparalleled transparency, enabling us to witness the tangible impact of our tree planting endeavors. Evertreen.com's public page offers the opportunity for everyone to view the GPS coordinates of their trees, allowing for a seamless understanding of the direct effect of their contributions. Additionally, chapter members have the unique ability to contribute to the **ISACA Grove** initiated by the New York Metropolitan chapter by adding their own trees.

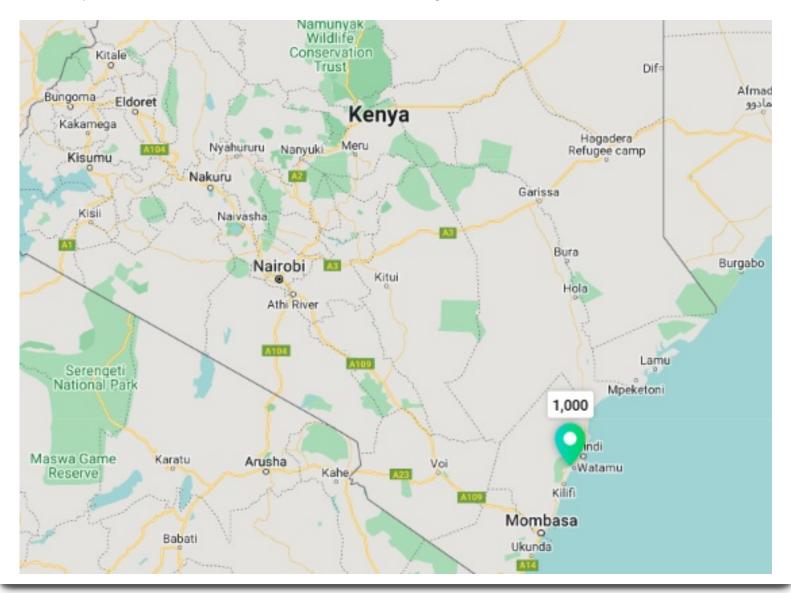
The significance of Evertreen.com's tree planting projects extends beyond environmental benefits. These initiatives also prioritize the creation of stable employment opportunities for local farming communities involved in the projects. By planting trees, we not only contribute to environmental sustainability but also support local economies and

communities.

We are proud to announce the establishment of **ISACA Grove**, a flourishing forest comprising 1000 trees located in Kenya. Watch it grow and witness the impact of **ISACA Grove** by visiting the following link: https://evertreen.com/company/isacany

Add trees to ISACA Grove!

Insert unique forest code "670" for **ISACA Grove** at checkout and gift more trees to our forest!



CYBERSECURITY EDUCATION LEADER



Jay Rofsky, Chair

Overview

The Cybersecurity Education Leader provides CSX-Fundamental (CSX-F) training for chapter members as well as Cybersecurity awareness updates and hot topics of interest to the membership.

Call to Action

If you are interested in supporting the Cybersecurity outreach of this Chapter, please contact Corresponding.secretary@isacany.org or click here for volunteering information.

Current Hot Topics

Every month, the Cybersecurity Education Leader plans to provide the latest Cybersecurity industry updates related to IT Audit, Cyber Breaches and Threats, Cloud Technology, Data & Privacy, and Enabling Technology.

If you have any updates, you believe are worth noting, please email our chapter lead.

Ransomware's Staggering Financial Impact

Global financial services organizations have lost over \$32 billion in downtime to ransomware breaches since 2018, according to a new report by Comparitech. The report analyzed 225 confirmed ransomware attacks on the financial sector over a five-year period, concluding that the average organization suffers two weeks of downtime following an incident. The calculation of downtime was based on specific figures or estimated lowest figures from vague statements such as "several days" or "one month." The cost was then determined using a 2017 report that calculated downtime across various sectors at \$8,662 per minute, though some studies have estimated it as high as \$9.3 million per hour for banking.

Among the different sub-sectors of the financial industry, including credit unions, accounting companies, public and retail banks, and insurers, insurance companies experienced the highest number of attacks, with 65 recorded. In addition to downtime-related losses, the report also examined ransoms paid to online extortionists since 2018, with demands ranging from \$180,000 to \$40 million and an average demand peaking at \$61.6 million in 2021. The year 2021 marked the highest number of ransomware attacks on finance companies, with 86 recorded, followed by 56 in 2020. The staggering losses highlight the growing threat of ransomware to the financial industry, which is facing an escalating and costly challenge.

For more info: Source 1 Source 2

IT Audit Updates

- NCSC Publishes New Guidance on Shadow IT <u>Source 1</u> Source 2
- 43% of Audit Executives Rank Cybersecurity Controls as 2023's Lead Risk <u>Source 1 Source 2</u>

Cyber Breaches & Threats

- Hacktivism: Is It Fashionable Again or Just A Sly Cover? <u>Source 1</u> <u>Source 2</u>
- VMware Patches Vulnerability Exposing Admin Credentials <u>Source 1</u> <u>Source 2</u>

Cloud Technology

- Unleashing The Power of Generative AI For Cloud ERP <u>Source 1</u> <u>Source 2</u>
- 40% of Ubuntu Cloud Workloads Vulnerable to Exploits<u>Source 1</u> Source 2

AI Companies Pledge Safety and Security

The Biden-Harris Administration has advanced responsible AI technology development by securing voluntary commitments from top AI companies such as Amazon, Anthropic, Google, Inflection, Meta, Microsoft, and OpenAI (Source 1). These companies have pledged to focus on safety, security, and trust in AI systems, outlining key principles that will guide their actions. They will perform both internal and external security testing on AI systems prior to release, employing independent experts to mitigate risks like biosecurity and cybersecurity. Furthermore, the companies have committed to sharing information and best practices for managing AI risks with various sectors, including governments and academia.

In an effort to foster trust, these AI companies will also invest in cybersecurity safeguards and develop mechanisms like watermarking to identify AI-generated content, thereby minimizing fraud risks (Source 2). The initiative aims to achieve transparency about the capabilities and limitations of AI systems, including addressing issues of fairness and bias. Experts, like Dave Randleman, field CISO at Coalfire, emphasize that ethical development and regulation can maximize AI's potential for defensive cybersecurity. The Biden-Harris Administration's commitment also extends to pursuing bipartisan legislation for safe AI development and engaging internationally to establish robust global AI governance. The move aligns with the administration's broader cybersecurity strategy, coming on the heels of the recent launch of the "US Cyber Trust Mark" program.

For more info: <u>Source 1</u> <u>Source 2</u>

Data & Privacy

- Privacy Group Challenges Ryanair's Use of Facial Recognition <u>Source 1</u> <u>Source 2</u>
- Australia Fines Facebook Owner Meta \$14 Million for Undisclosed Data Collection <u>Source 1</u> <u>Source 2</u>

Enabling Technology

- Researchers Find 'Universal' Jailbreak Prompts for Multiple AI Chat Models <u>Source 1</u> <u>Source 2</u>
- 5G and Beyond: The Next Generation of Connectivity Enabling Technologies <u>Source 1</u> <u>Source 2</u>

Special thanks to our CSX and Cyber Education Leader Volunteers for their great work identifying and summarizing the content for the Chapter.

VOLUNTEER OPPORTUNITIES

If you are interested in volunteering, see our <u>volunteer</u> <u>webpage</u>, and send an email to <u>volunteer@isacany.org</u> to let us know the following:

1 M/hat committee(a) you are interacted in?

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- 2. What is your time commitment?
- 3. Submit a photo
- 4. Short Bio (up to 250 words)

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Emanuell James, Corresponding Secretary

It was a pleasure putting together our collective thoughts and announcements for you this month. If you would like to follow us live, please join us:

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Please let us know your thoughts and suggestions about the content at corresponding.secretary@isacany.org

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